

Massachusetts Department of Revenue

Monthly Report of Tax Collections through April 30, 2006 (in thousands)

Tax or Excise	April 2005	April 2006	2005-2006 Growth		YTD FY2005	YTD FY2006	FY2005-FY2006 Growth		Year - to - Date Benchmark Range ¹ (in millions)	
			Amount	Percent			Amount	Percent	Low - High	
TOTAL DOR TAXES	\$2,011,043	\$2,206,681	\$195,638	9.7%	\$13,841,523	\$14,987,723	\$1,146,200	8.3%	\$14,764 - 14,944	
INCOME TAX	\$1,525,574	\$1,694,790	\$169,215	11.1%	\$7,975,391	\$8,591,545	\$616,155	7.7%		
Tax Withheld	\$611,297	\$637,358	\$26,061	4.3%	\$6,442,192	\$6,799,849	\$357,657	5.6%		
SALES & USE TAXES²	\$318,350	\$333,503	\$15,153	4.8%	\$3,199,838	\$3,333,366	\$133,528	4.2%		
Tangible Property	\$207,163	\$226,099	\$18,936	9.1%	\$2,100,527	\$2,207,151	\$106,624	5.1%		
CORPORATION EXCISE	\$28,923	\$39,849	\$10,926	37.8%	\$834,084	\$1,073,920	\$239,837	28.8%		
BUSINESS EXCISES	\$9,294	\$11,969	\$2,675	28.8%	\$448,247	\$658,808	\$210,560	47.0%		
OTHER EXCISES	\$128,902	\$126,571	(\$2,331)	-1.8%	\$1,383,963	\$1,330,084	(\$53,879)	-3.9%		

Tax or Excise	April 2005	April 2006	2005-2006 Growth		YTD FY2005	YTD FY2006	FY2005-FY2006 Growth		Actual FY2005	FY2006 Estimate	FY2005-FY2006 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$2,011,043	\$2,206,681	\$195,638	9.7%	\$13,841,523	\$14,987,723	\$1,146,200	8.3%	\$16,970,272	\$18,040,368	6.3%
NON-DOR TAXES	\$5,849	\$6,331	\$1,498	25.6%	\$88,609	\$87,683	\$89	0.1%	\$117,630	\$117,632	0.0%
Beano 3/5ths	\$80	\$238	\$158	197.7%	\$1,551	\$1,300	(\$251)	-16.2%	\$2,055	\$1,736	-15.5%
Raffles & Bazaars	\$85	\$84	(\$1)	-1.1%	\$824	\$899	\$76	9.2%	\$1,038	\$1,213	16.8%
Special Insurance Brokers	\$623	\$1,038	\$416	66.7%	\$28,994	\$29,512	\$519	1.8%	\$29,480	\$29,850	1.3%
UI Surcharges	\$419	\$209	(\$210)	-50.1%	\$11,379	\$10,903	(\$476)	-4.2%	\$21,135	\$21,038	-0.5%
Boxing	\$0	\$9	\$9	NA	\$26	\$23	(\$3)	-12.7%	\$90	\$90	0.1%
Deeds, Sec. of State	\$4,641	\$4,753	\$111	2.4%	\$45,836	\$45,046	(\$790)	-1.7%	\$63,831	\$63,705	-0.2%
TOTAL TAXES	\$2,016,892	\$2,213,013	\$196,121	9.7%	\$13,930,132	\$15,075,406	\$1,145,274	8.2%	\$17,087,902	\$18,158,000	6.3%
Minus Sales Tax Revenue Credited to MBTA State and Local Contribution Fund ²	\$55,428	\$57,502	\$2,073	3.7%	\$584,035	\$592,254	\$8,219	1.4%	\$704,809	\$712,586	1.1%
Minus Sales Tax Revenue Credited to School Modernization and Reconstruction Trust Fund ⁴	\$36,273	\$40,251	\$3,979	11.0%	\$323,155	\$398,992	\$75,837	23.5%	\$395,700	\$488,700	23.5%
TOTAL TAXES FOR BUDGET	\$1,925,191	\$2,116,275	\$191,084	9.9%	\$13,022,942	\$14,084,160	\$1,061,218	8.1%	\$15,987,394	\$16,956,714	6.1%
OTHER DOR REVENUE	\$28,090	\$26,036	(\$2,053)	-7.3%	\$282,708	\$298,511	\$15,803	5.6%	\$335,220	\$354,268	5.7%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,352	\$1,846	\$493	36.5%	\$12,960	\$16,969	\$4,010	30.9%	\$16,269	\$20,486	25.9%
Rooms	\$4,656	\$5,087	\$431	9.3%	\$63,019	\$66,901	\$3,881	6.2%	\$75,491	\$82,134	8.8%
Urban Redevelopment Excise	\$5,021	\$1,875	(\$3,146)	-62.7%	\$48,917	\$47,950	(\$967)	-2.0%	\$49,873	\$50,938	2.1%
Departmental Fees, Licenses, etc.	\$833	\$2,122	\$1,289	154.8%	\$8,118	\$17,413	\$9,295	114.5%	\$10,924	\$9,635	-11.8%
County Correction Fund: Deeds	\$673	\$684	\$11	1.6%	\$7,233	\$6,942	(\$291)	-4.0%	\$9,902	\$8,378	-15.4%
Community Preservation Trust	\$3,106	\$2,919	(\$187)	-6.0%	\$27,987	\$27,208	(\$779)	-2.8%	\$37,406	\$37,000	-1.1%
Local Rental Veh (Conv Ctr)	\$137	\$81	(\$57)	NA	\$971	\$956	(\$15)	-1.5%	\$1,023	\$998	-2.4%
Convention Center Fund ³	\$4,361	\$4,013	(\$348)	-8.0%	\$44,760	\$45,120	\$360	0.8%	\$50,561	\$55,996	10.7%
County Recording Fees	\$3,905	\$3,517	(\$388)	-9.9%	\$33,983	\$32,443	(\$1,540)	-4.5%	\$45,662	\$50,699	11.0%
Abandoned Deposits (Bottle)	\$4,044	\$3,823	(\$221)	-5.5%	\$33,546	\$35,330	\$1,784	5.3%	\$36,817	\$36,620	-0.5%
Embarkation Fees	\$0	\$67	\$67	NA	\$1,215	\$1,279	\$63	5.2%	\$1,292	\$1,386	7.3%
Vehicle Rental Surcharge	\$0	\$3	\$3	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
TOTAL TAX & OTHER REVENUE	\$2,044,982	\$2,239,049	\$194,067	9.5%	\$14,212,840	\$15,373,917	\$1,161,076	8.2%	\$17,423,122	\$18,512,268	6.3%

Detail may not add to total because of rounding.

¹ The benchmark range (which is for total taxes) establishes the rate at which revenue should be received over the year to reach the annual estimate.

The benchmark range is for total taxes. They are based on 10/26/2005 Executive Office for Administration and Finance FY2006 Tax Revenue Estimate.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the non-budgetary MBTA State and Local Contribution Fund each month. Figures shown include quarterly adjustments to raise the amounts to the 'base revenue amounts' as certified by the Comptroller.

³ Pursuant to sections 521 and 522 of Chapter 26 of the Acts of 2003, total taxes for budget exclude special receipts collected after March1, 2003 for the Convention Center Fund under Chapter 152 of the Acts of 1997 as amended.

⁴ Chapter 210 of the Acts of 2004 established the School Modernization and Reconstruction Trust Fund, to which certain amounts of sales and use tax revenue are credited beginning in FY 2005.

April Collections (in thousands)

Tax or Excise	Year-to-Date Collections										Fiscal Year Collections		
	April 2004	April 2005	2004-2005 Growth	April 2006	2005-2006 Growth	YTD FY2004	YTD FY2005	FY2005-FY2006 Growth	YTD FY2006	FY2006-FY2006 Growth	Actual FY2005	FY2006 Estimate	FY2005-FY2006 Growth
INCOME TAX	\$1,292,962	\$1,525,574	18.0%	\$1,694,790	11.1%	\$7,258,587	\$7,975,391	9.9%	\$8,591,545	7.7%	\$9,690,270	\$10,155,141	4.8%
Estimated Payments ¹	\$209,688	\$255,738	22.0%	\$285,364	11.6%	\$1,337,169	\$1,554,828	16.3%	\$1,807,936	16.3%	\$1,972,425	\$2,135,943	8.3%
Tax Withheld	\$599,829	\$611,297	1.9%	\$637,358	4.3%	\$6,188,013	\$6,442,192	4.1%	\$6,799,849	5.6%	\$7,674,061	\$8,090,754	5.4%
Returns & Bills	\$728,832	\$910,053	24.9%	\$1,070,428	17.6%	\$935,321	\$1,159,532	24.0%	\$1,366,547	17.9%	\$1,440,715	\$1,576,840	9.4%
Refunds ¹	\$245,388	\$251,514	2.5%	\$298,361	18.6%	\$1,201,916	\$1,181,161	-1.7%	\$1,382,786	17.1%	\$1,396,931	\$1,648,395	18.0%
SALES & USE TAXES^{2, 3}	\$307,041	\$318,350	3.7%	\$333,503	4.8%	\$3,074,728	\$3,199,838	4.1%	\$3,333,366	4.2%	\$3,886,416	\$4,067,252	4.7%
Tangible Property	\$195,696	\$207,163	5.9%	\$226,099	9.1%	\$1,948,971	\$2,100,527	7.8%	\$2,207,151	5.1%	\$2,542,618	\$2,664,715	4.8%
Services	\$18,229	\$18,115	-0.6%	\$18,515	2.2%	\$178,583	\$169,429	-5.1%	\$186,823	10.3%	\$204,031	\$235,201	15.3%
Meals	\$41,083	\$41,208	0.3%	\$45,994	11.6%	\$430,263	\$456,999	6.2%	\$483,426	5.8%	\$555,577	\$583,913	5.1%
Motor Vehicles	\$52,033	\$51,864	-0.3%	\$42,896	-17.3%	\$516,911	\$472,884	-8.5%	\$455,966	-3.6%	\$584,188	\$583,423	-0.1%
CORPORATION EXCISE	\$50,578	\$28,923	-42.8%	\$39,849	37.8%	\$774,347	\$834,084	7.7%	\$1,073,920	28.8%	\$1,062,722	\$1,314,239	23.7%
Estimated Payments ¹	\$50,502	\$62,555	23.9%	\$46,381	-25.9%	\$850,454	\$857,640	0.8%	\$1,168,629	36.3%	\$1,140,528	\$1,375,885	20.6%
Returns	\$10,893	\$5,826	-46.5%	\$11,642	99.8%	\$325,053	\$361,766	11.3%	\$350,148	-3.2%	\$402,266	\$445,778	10.8%
Bill Payments	\$610	\$3,492	472.2%	\$797	-77.2%	\$11,856	\$26,574	124.1%	\$36,092	35.8%	\$29,087	\$40,677	39.8%
Refunds ¹	\$11,427	\$42,951	275.9%	\$18,970	-55.8%	\$413,016	\$411,897	-0.3%	\$480,948	16.8%	\$509,158	\$548,101	7.6%
BUSINESS EXCISES	\$21,015	\$9,294	-55.8%	\$11,969	28.8%	\$497,081	\$448,247	-9.8%	\$658,808	47.0%	\$642,897	\$853,814	32.8%
Insurance Excise	(\$952)	\$2,122	-322.8%	\$2,888	36.1%	\$269,925	\$273,407	1.3%	\$287,088	5.0%	\$372,823	\$382,491	2.6%
Estimated Payments ¹	\$6,566	\$1,905	-71.0%	\$10,284	439.7%	\$279,659	\$278,292	-0.5%	\$303,138	8.9%	\$390,621		
Returns	\$562	\$1,530	172.0%	\$910	-40.6%	\$5,313	\$5,754	8.3%	\$5,606	-2.6%	\$6,021		
Bill Payments	\$0	\$9	NA	\$10	12.1%	\$204	\$63	-69.0%	\$22	-65.6%	\$756		
Refunds ¹	\$8,081	\$1,323	-83.6%	\$8,316	528.8%	\$15,251	\$10,702	-29.8%	\$21,678	102.6%	\$24,575		
Public Utility Excise	\$151	\$1,435	849.0%	\$1,949	35.9%	\$42,602	\$46,792	9.8%	\$95,595	104.3%	\$71,136	\$122,177	71.8%
Estimated Payments ¹	\$695	\$1,357	95.1%	\$1,840	35.6%	\$71,336	\$82,022	15.0%	\$110,482	34.7%	\$107,235		
Returns	\$131	\$189	44.4%	\$89	-52.9%	\$7,237	\$14,249	96.9%	\$23,133	62.4%	\$15,456		
Bill Payments	\$0	\$0	N/A	\$21	N/A	\$729	\$14	-98.1%	\$482	3353.5%	\$14		
Refunds ¹	\$675	\$111	-83.6%	\$1	-99.5%	\$36,700	\$49,493	34.9%	\$38,502	-22.2%	\$51,569		
Financial Institution Excise	\$21,816	\$5,737	-73.7%	\$7,132	24.3%	\$184,554	\$128,048	-30.6%	\$276,125	115.6%	\$198,937	\$349,147	75.5%
Estimated Payments ¹	\$22,567	\$4,734	-79.0%	\$6,480	36.9%	\$269,765	\$214,745	-20.4%	\$366,362	70.6%	\$289,057		
Returns	\$1,447	\$1,518	4.9%	\$3,120	105.6%	\$49,047	\$35,059	-28.5%	\$45,959	31.1%	\$37,708		
Bill Payments	\$239	\$3	-98.7%	\$13	318.9%	\$637	\$947	48.7%	\$2,161	128.3%	\$1,377		
Refunds ¹	\$2,437	\$518	-78.8%	\$2,482	379.5%	\$134,894	\$122,702	-9.0%	\$138,357	12.8%	\$129,205		
OTHER EXCISES	\$143,205	\$128,902	-10.0%	\$126,571	-1.8%	\$1,287,682	\$1,383,963	7.5%	\$1,330,084	-3.9%	\$1,687,968	\$1,649,922	-2.3%
Alcoholic Beverages	\$6,067	\$10,051	65.7%	\$3,584	-64.3%	\$56,979	\$56,991	0.0%	\$54,145	-5.0%	\$68,630	\$68,857	0.3%
Cigarette	\$34,479	\$33,053	-4.1%	\$33,796	2.2%	\$351,710	\$350,742	-0.3%	\$360,420	2.8%	\$423,637	\$434,138	2.5%
Deeds	\$9,514	\$11,071	16.4%	\$11,290	2.0%	\$92,926	\$114,016	22.7%	\$110,165	-3.4%	\$156,501	\$143,419	-8.4%
Estate & Inheritance	\$31,056	\$13,016	-58.1%	\$14,992	15.2%	\$142,673	\$210,618	47.6%	\$158,895	-24.6%	\$255,127	\$218,333	-14.4%
Motor Fuels	\$55,429	\$55,607	0.3%	\$56,199	1.1%	\$569,244	\$569,982	0.1%	\$558,776	-2.0%	\$685,537	\$679,242	-0.9%
Room Occupancy ³	\$6,502	\$5,833	-10.3%	\$6,431	10.2%	\$73,658	\$81,028	10.0%	\$87,009	7.4%	\$97,844	\$105,201	7.5%
Miscellaneous ³	\$157	\$271	73.1%	\$280	3.2%	\$492	\$585	19.0%	\$675	15.2%	\$691	\$733	6.1%
TOTAL DOR TAXES	\$1,814,801	\$2,011,043	10.8%	\$2,206,681	9.7%	\$12,892,425	\$13,841,523	7.4%	14,987,723	8.3%	\$16,970,272	\$18,040,368	6.3%
Minus Sales Taxes Transferred to													
MBTA State & Local Contribution Fund ²	\$53,192	\$55,428	4.2%	\$57,502	3.7%	\$566,402	\$584,035	3.1%	592,254	1.4%	\$704,809	\$712,586	1.1%
Minus Sales Taxes Transferred to School													
Modernization and Reconstruction Trust													
Fund ⁴	N/A	\$36,273	N/A	\$40,251	11.0%	N/A	\$323,155	N/A	398,992	23.5%	\$395,700	\$488,700	23.5%
TOTAL DOR TAXES FOR BUDGET	\$1,761,609	\$1,919,342	9.0%	\$2,108,928	9.9%	\$12,326,023	\$12,934,332	4.9%	13,996,478	8.3%	\$15,869,764	\$16,839,082	6.1%

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

	Income				Corporate			
Apr-05	\$29,714		YTD FY2005	\$231,959	Apr-05	\$32,471	YTD FY2005	\$248,152
Apr-06	\$41,495		YTD FY2006	\$289,203	Apr-06	\$9,297	YTD FY2006	\$310,749

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